## Tax Benefits from workplace giving

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Regular donations quickly add up: if you donate just \$15 each fortnight (the cost of a few coffees), then you will donate \$390 over the full year, but the cost to yourself will be much lower (depending on your tax bracket - see the table below for examples).

| Taxable<br>Income        | Tax rate +<br>Levies | Fortnightly pre-tax contribution | Net fortnightly cost to<br>UniSA employee | Net annual cost to employee | Annual charity contribution |
|--------------------------|----------------------|----------------------------------|---|-----------------------------|-----------------------------|
| \$18,201 -<br>\$45,000   | 21%                  | \$10.00                          | \$7.90                                    | \$205.40                    | \$260                       |
|                          | 21%                  | \$25.00                          | \$19.75                                   | \$513.5O                    | \$65O                       |
|                          | 21%                  | \$40.00                          | \$31.60                                   | \$821.60                    | <b>\$</b> 1040              |
| \$45,001 -<br>\$120,000  | 34.5%                | \$10.00                          | \$6.75                                    | \$170.30                    | \$26O                       |
|                          | 34.5%                | \$25.00                          | \$16.38                                   | \$425.75                    | <b>\$</b> 650               |
|                          | 34.5%                | \$40.00                          | \$26.20                                   | \$681.20                    | \$1040                      |
| \$120,001 -<br>\$180,000 | 39%                  | \$10.00                          | \$6.10                                    | \$158.60                    | <b>\$</b> 26O               |
|                          | 39%                  | \$25.00                          | \$15.25                                   | \$396.5O                    | <b>\$</b> 650               |
|                          | 39%                  | \$40.00                          | \$24.40                                   | \$634.40                    | \$1040                      |
| \$180,001 and<br>over    | 47%                  | \$10.00                          | \$5.30                                    | \$137.8O                    | <b>\$</b> 26O               |
|                          | 47%                  | \$25.00                          | \$13.25                                   | \$344.50                    | <b>\$</b> 650               |
|                          | 47%                  | \$40.00                          | \$21.20                                   | \$551.2O                    | <b>\$</b> 1040              |